Stewardship of a Multi-Generational Kingdom Business

MARCUS BIGELOW

Family businesses struggle to remain going concerns. Even when they are committed, grounded in their mission and their faith, family-owned enterprises struggle with the same issues any business faces when marching toward succession.

For Deeper Conversation

- 1. Marcus Bigelow pointed to a variety of concerns any business—and most especially a family business -- must face and figure out. What has this journey been like for your business?
- 2. Marcus speaks of trust several times as if it is the real currency in play as subsequent generations are invited to begin leading. What are some trust building steps you already have in play? What might yet need to be developed?
- 3. How would you define the difference between equal and equity (equally and equitably) in thinking through how responsibility for the business flows from one generation to another? How might that map out for your business?
- 4. Marcus also points to the need for external advisors to help a family business become more prepared for newer, younger and even a larger group of people to lead. Items like governance structure and leadership development are important to have in place. What is next for you in embracing outside and objective perspective?
- 5. Marcus said that people of Christian faith aren't any saintlier as they work through succession planning. It's even been said that if there is any difference between a Christian and a person who does not practice faith, it is that the Christian ought to more readily admit that they are a hot mess and need help. How are humility and openness to learn coming into play as your business prepares for successors?

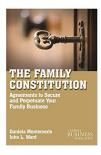


Going Deeper Still



Preparing Heirs: Five Steps to a Successful Transition of Family Wealth and Values by Roy Williams & Vic Preisser

https://amzn.to/2BlOyLt



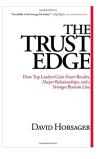
The Family Constitution: Agreements to Secure and Perpetuate Your Family and Your Business by J. Ward

https://amzn.to/3fFVOk7

The FAMILYCOUNCILHANDBOOK

How to Create, Run, and Maintain a Successful Tamily Businoss Council The Family Council Handbook: How to Create, Run, and Maintain a Successful Family Business Council by Christopher J. Eckrich & Stephen L. McClure

https://amzn.to/2AVskjF



The Trust Edge: How Top Leaders Gain Faster Results, Deeper Relationships, and a Stronger Bottom Line by David Horsager

https://amzn.to/2UZ3Pc2

To connect with Marcus, head to <u>convenenow.com/marcusbigelow</u> or email <u>mbigelow@convenenow.com</u>

